

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
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Description: The Office of State Treasurer executes constitutional and statutory duties related to the management of all state money. The Treasurer's office receives all receipts from departments of state government and redeems the warrants issued by the State Controller's Office to pay the state's bills. Idle monies are invested by the State Treasurer to earn revenue for various funds and the state General Fund.

FY 2004 Original Appropriation

3.00 FY 2004 Original Appropriation: SB 1194; HB 351; HB 462; HB 461

General	13.00	883,000	303,900	0	0	0	1,186,900
Other	5.00	375,300	210,400	0	0	0	585,700
Total	18.00	1,258,300	514,300	0	0	0	1,772,600

FY 2004 Total Appropriation

General	13.00	883,000	303,900	0	0	0	1,186,900
Other	5.00	375,300	210,400	0	0	0	585,700
Total	18.00	1,258,300	514,300	0	0	0	1,772,600

FY 2004 Estimated Expenditures

General	13.00	883,000	303,900	0	0	0	1,186,900
Other	5.00	375,300	210,400	0	0	0	585,700
Total	18.00	1,258,300	514,300	0	0	0	1,772,600

Base Adjustments

8.51 Base Reduction: This decision unit removes one-time spending authority used for the Veteran's Medallion Operating Funds.

Other	0.00	0	(30,000)	0	0	0	(30,000)
Total	0.00	0	(30,000)	0	0	0	(30,000)

FY 2005 Base

General	13.00	883,000	303,900	0	0	0	1,186,900
Other	5.00	375,300	180,400	0	0	0	555,700
Total	18.00	1,258,300	484,300	0	0	0	1,742,600

Program Maintenance

10.11 Change in Benefit Costs: Changes in benefit costs reflect the increased cost of health insurance, unemployment insurance and employer retirement contributions.

General	0.00	15,300	0	0	0	0	15,300
Other	0.00	6,500	0	0	0	0	6,500
Total	0.00	21,800	0	0	0	0	21,800

10.21 General Inflation: The Governor recommends no increase for inflation.

General	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

Treasurer, State
Treasury

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10.31 Replacement Items: Not recommended. This decision unit provides spending authority for the replacement of fourteen of the fifteen personal computers (\$14,000) in that portion of the office that receives general fund spending authority. These computers were purchased between April and September of 2000. The Treasurer's policy is to replace PC's every three to four years. These PC's will be four years old in the first quarter of FY 2005. Once they are replaced, the Treasurer's Office will be able to run current versions of software and have some consistency and reliability. The office is already experiencing higher maintenance costs with the current PC's and the need to add memory and replace worn out parts to keep them operational.							
General	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.32 Replacement Items: General Fund spending authority is not recommended. This decision unit provides spending authority to upgrade MS Office (\$5,600) and the Treasurer's QED Investment Software (\$14,500). The Treasurer's Office is running a mix of Windows 98, Windows 2000, Windows XP Pro, Office 2000, and Office XP Pro. The need is to upgrade all the software to the same level of current software. The investment division which uses specialized software called QED has been notified by QED that the software must be upgraded to Q2. They will no longer be supporting the QED system and, if it is not upgraded, the software will rapidly become obsolete.							
General	0.00	0	0	0	0	0	0
Other	0.00	0	14,500	0	0	0	14,500
Total	0.00	0	14,500	0	0	0	14,500
10.45 Risk Management Adjustments: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
General	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(200)	0	0	0	(200)
10.46 Controller Fee Adjustments: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
General	0.00	0	(1,000)	0	0	0	(1,000)
Other	0.00	0	(300)	0	0	0	(300)
Total	0.00	0	(1,300)	0	0	0	(1,300)
10.47 Treasurer Fee Adjustments: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
General	0.00	0	(100)	0	0	0	(100)
Total	0.00	0	(100)	0	0	0	(100)
10.61 Change In Employee Compensation: The Governor recommends a compensation increase of 2% to be distributed based on merit. No adjustment to the pay line is recommended.							
General	0.00	13,400	0	0	0	0	13,400
Other	0.00	7,100	0	0	0	0	7,100
Total	0.00	20,500	0	0	0	0	20,500
10.91 Fund Shifts: This decision unit provides for a 60/40 split in the ongoing maintenance costs associated with QED. The split is between the State Investment Division (60%) and the Local Government Investment Pool (40%). Currently, the split is the opposite.							
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2005 Total Maintenance							
General	13.00	911,700	302,600	0	0	0	1,214,300
Other	5.00	388,900	194,600	0	0	0	583,500
Total	18.00	1,300,600	497,200	0	0	0	1,797,800

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
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Program Enhancements

- 12.01 Carry Over Spending Authority: The Governor's recommendation recognizes selected enhancements and defers action on other items to the Legislature. Treasurer's Office requests carry over spending authority for fund 0475-06 (Local Government Investment Pool). This will allow the Local Government Investment Pool to react in a more timely and responsive manner to the needs of the pool members as well as changing market conditions. The voluntary investment pool needs a quicker reaction time to offer services and products that meet those changing market conditions that may be available to local agencies from other sources.

Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

- 12.02 Bond Bank: The Governor's recommendation recognizes selected enhancements and defers action on other items to the Legislature. The Treasurer's Office requests a one-time appropriation of \$5,000.00 to pay for the startup administrative and marketing costs of the newly established bond bank. Once the first issues have come to market, the Bond Bank will be able to charge fees to cover these costs.

General	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

- 12.03 Upgrade and Customization of QED: The Governor's recommendation recognizes selected enhancements and defers action on other items to the Legislature. The Treasurer's Office requests a one-time appropriation of \$17,000.00 for software customization. With the current or new QED software, the statements used by the State Investment Pool do not reflect any meaningful data for pool members. QED provided the Treasurer's Office with an estimate of \$7,000.00 to customize the statements. Other customization would consist of several small changes to make the Investment Division more efficient and capable of providing more meaningful data to its customers. QED's estimate for further customization is \$5,000 for LGIP and \$5,000 for Idle.

Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

- 12.91 Lump Sum Adjustment: The Governor's recommendation recognizes selected enhancements and defers recommendation on other items to the Legislature. The Treasurer's Office requests lump sum spending authority for fund 0475-06. This would give the Local Government Investment Pool the ability to provide merit increases without having to ask for an additional appropriation.

Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2005 Gov's Recommendation

General	13.00	911,700	302,600	0	0	0	1,214,300
Other	5.00	388,900	194,600	0	0	0	583,500
Total	18.00	1,300,600	497,200	0	0	0	1,797,800

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	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: Managed by the State Treasurer, the "Idaho Millennium Fund" consists of all moneys distributed to the state as a result of the master settlement agreement entered into between tobacco product manufacturers and various states. The long-term capital value of these funds is protected by restricting monthly distributions from the Millennium Fund to the "Idaho Millennium Income Fund" to one-twelfth (1/12) of five percent (5%) of the Millennium Fund's fair market value. The uses of the Millennium Income Fund money are determined by legislative appropriation and may only be granted on a one-time basis through June 30, 2004.							
FY 2004 Original Appropriation							
3.00 FY 2004 Original Appropriation: SB 1188; SB 1195							
Dedicated	0.00	0	0	0	224,700	0	224,700
Total	0.00	0	0	0	224,700	0	224,700
FY 2004 Total Appropriation							
Dedicated	0.00	0	0	0	224,700	0	224,700
Total	0.00	0	0	0	224,700	0	224,700
FY 2004 Estimated Expenditures							
Dedicated	0.00	0	0	0	224,700	0	224,700
Total	0.00	0	0	0	224,700	0	224,700
Base Adjustments							
8.41 Removal of One-Time Expenditures: Pursuant to Idaho Code 67-1802, this decision unit removes the FY 2004 Millennium Fund appropriation to the State Treasurer for the American Lung Association (\$157,000) and for the Blue Cross of Idaho Foundation (\$67,500). The remaining program appropriations are for state agencies and, as a result, are removed in individual agency budgets. A summary of the Governor's recommendation and a description of each of the programs may be found in the Governor's Executive Budget under Section A - Budget Summary.							
Dedicated	0.00	0	0	0	(224,700)	0	(224,700)
Total	0.00	0	0	0	(224,700)	0	(224,700)
FY 2005 Base							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2005 Total Maintenance							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2005 Gov's Recommendation							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

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